

In this issue

- Manager's Message
- It's Not Too Late—Annual Convention
- New Grant Program
- Annual Account Reviews
- Investment Performance Report/Commentary (Insert)
- OSNT & ABLE
- Q & A - Annual Tax Statements

Stay informed

Stay informed about all of the great things happening at the OSNT by signing up for our email newsletters.

Go to OregonSNT.org, hover over Resources and select Newsletters.

For The Arc Oregon, visit our website at TheArcOregon.org and click the **Stay In Touch** box to join our list.



Manager's Message

Happy Spring Everyone!

I hope that your new year is off to a great start and that you have some exciting things in store. We have many things to look forward to this year at The Arc Oregon and in the OSNT program.

We will be celebrating 65 years of advocacy in Oregon at our State Convention (see below). Another milestone will be met in July which will mark the 20th year that the Oregon Special Needs Trust has been in existence. We are fortunate to have served our participants thus far and look forward to many more years!

Be sure to check out our new website if you haven't yet had a chance. There is a lot of great information including forms, past newsletters, online disbursement request forms, our new grant application, FAQs and COMING SOON...informational webinars. Visit at OregonSNT.org

NOTE OF CLARIFICATION: In the Fall 2018 newsletter we announced that we had reached an agreement with the State of Oregon in regard to remainder funds. This only refers to 1st Party (Beneficiary Funded) accounts, NOT 3rd Party (Donor Funded). My apologies for any confusion this caused for those who have Donor Funded accounts.



Cici Gaynor
OSNT Program Manager

Cici



2019

Oregon State Convention

May 3-4, 2019 | Wilsonville, OR

TheArcOregon.org/2019-Convention

Dreaming, Believing and Achieving Together!

It's not too late to attend the Convention. Find details at:
<https://thearcoregon.org/what-we-do/events/2019-convention/>

Who Should Attend?

- Individuals with I/DD
- Family members
- Members of The Arc
- Local Chapter Leaders
- Disability Professionals
- Agency Leaders
- Anyone interested in supporting people with I/DD!

Why Attend?

- Inspirational Keynote Speakers
- 15 Breakout Sessions to choose from
- Interactive Discussions
- Networking Opportunities
- Special Anniversary Celebration
- Awards Luncheon
- The Arc Oregon Annual Meeting & Board Elections
- Fun, fun, fun!

REMAINDER FUND GRANT PROGRAM

We are pleased to offer four unique grant opportunities for OSNT beneficiaries, members of The Arc, and others with disabilities. These grants are possible because the OSNT retains 50% of funds remaining in **first-party** accounts when the trust beneficiary passes away. Our goal is to use those funds to support the needs and enhance the quality of life for people with disabilities.

ELIGIBILITY

To qualify for an individual grant, individuals must:

- be a resident of Oregon or a current sub-account holder;
- experience a disability as defined by Social Security;
- demonstrate a financial need and an inability to purchase a disability-related item or service without grant assistance;
- provide documentation confirming other potential funding sources have been explored, including family contributions;
- have not been awarded a Remainder Fund Grant within the prior 12 months; and
- have not received more than \$5,000 in remainder fund grants in their lifetime.

GRANT OPTIONS

- Final Expense Grant
- Legal Expense Grant
- Accessibility Grant
- Convention/Conference Grant

If you are interested in knowing more about the program, or want to apply for a grant, visit our webpage:

OregonSNT.org/grant-program/

ANNUAL ACCOUNT REVIEWS

RETURN YOUR UPDATED JOINDER AGREEMENT AND BE ENTERED TO WIN A \$50 GIFT CARD!

We are in the process of sending out Updated Joinder Agreement requests and benefits updates on all open accounts. You will receive your forms around the anniversary date your account was originally opened.

Please read the letter that is included in the request, make any necessary changes, include requested information, and return it to our office.

Some of the requested information to return may include the following:

- Most recent SSI/SSDI Award Letter
- Oregon Health Plan Benefits Letter
- Medicare Benefits Coverage
- SNAP/Food Stamps benefits
- Housing Assistance
- Private Health Insurance
- Pre-paid burial/funeral plan information

If you send the completed Joinder Agreement back to us within 30 days of the date we mailed it to you, we will enter you in a drawing for a \$50 Amazon gift card.



~GIFT CARD WINNERS~

- ♦ *Stel and Sally W.— Corvallis*
- ♦ *Rebecca K.— Portland*

OSNT + ABLE

Working together for you!



Did you know you can use an Oregon Special Needs Trust (OSNT) account and an ABLE account together to meet all your needs?



HOUSING

Housing expenses are not allowable from a Special Needs Trust but they are allowable from ABLE accounts. You may request the OSNT transfer money from your trust account into your ABLE account and you can use the funds in your ABLE account to pay for rent or move-in costs.



UTILITIES

Social Security rules define housing expenses to include utilities such as water, electricity, trash pick-up, and gas. You may request the OSNT transfer funds from your trust account to your ABLE account to use for payment of your utility bills.



FOOD

Special Needs Trusts may not distribute funds for food. ABLE accounts, however, can cover basic needs, including food. You may be eligible to request a transfer of funds from your OSNT account to your ABLE account if you need money for food.



Why have both? There are lots of reasons you might need or want to have both an ABLE and an Oregon Special Needs Trust account!



NO LIMITS ON CONTRIBUTIONS

While ABLE accounts have annual and account balance limits, there are no limits to how much money can be contributed to or held in an OSNT account.



NON-DISABILITY EXPENSES

ABLE accounts can be used for Qualified Disability Expenses (QDE) incurred because of having a disability. Purchases through the OSNT are not required to be disability related.



ACCOUNT MANAGEMENT

Your OSNT account is managed by The Arc to make sure all purchases are allowable. This is essential, so you do not lose any benefits. You are responsible for managing your own ABLE account.



SECURITY & OVERSIGHT

As the OSNT administrator, The Arc Oregon is responsible for safeguarding your money against potential fraud or abuse, and to make sure the money is only used for your sole benefit.

Contact us

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Questions & Answers

TAX STATEMENTS

Each year our beneficiaries and donors receive a tax statement from us pertaining to their OSNT sub-account.

NOTE: They will be sent from Key Private Bank, not from our office.

Q What do I do with it?

A Once you receive your tax document, if you do not know what to do, then you should consult a CPA or tax preparer. Unfortunately, we cannot give you tax advice and cannot tell you whether or not you will need to file taxes.

Q Why can't I get it quicker?

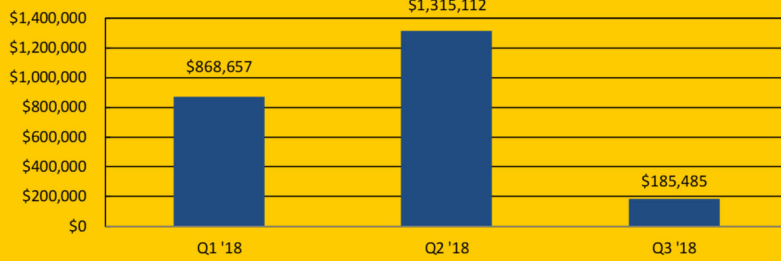
A There are different deadlines for providing this information for Agency/Investment Management Accounts and for Trust Accounts (Schedule K-1). The Internal Revenue Service deadline for Fiduciary Returns is April 15, 2019. A Detailed Tax Information Letter (Schedule K-1) is issued to the beneficiaries of a trust when the Fiduciary Trust Return (Form 1041) is completed.

If you would like to schedule a presentation, ISP participation, or a training session on how to fill out disbursement paperwork, call our office today!

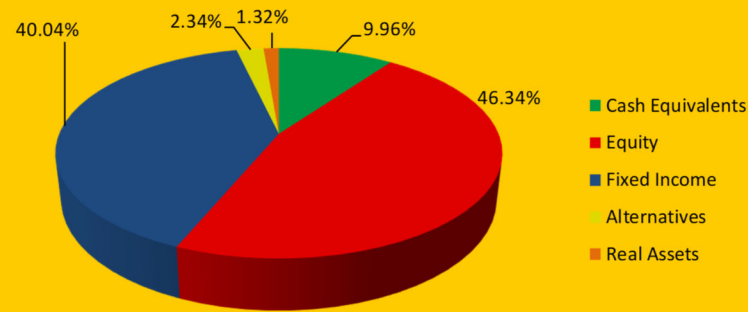
Investment Performance

2018
Third Quarter

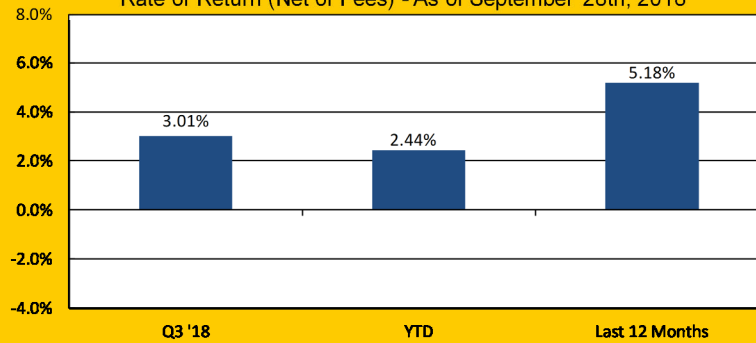
Total Contributions*



* Includes income to principal transfers



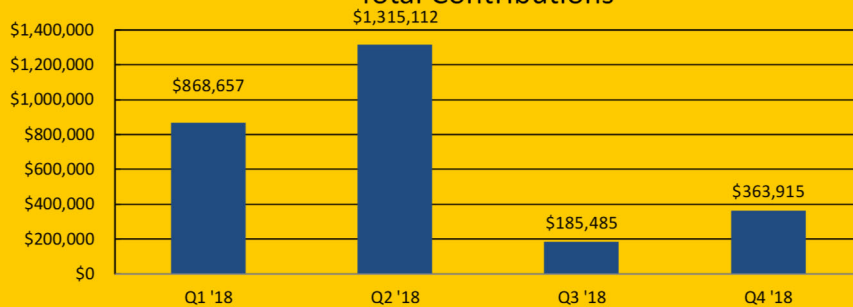
Rate of Return (Net of Fees) - As of September 28th, 2018



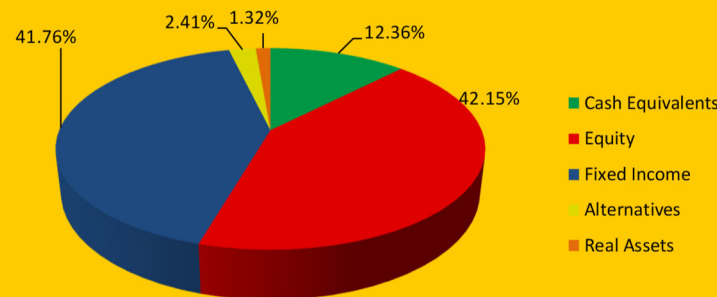
Investment Performance

2018
Fourth Quarter

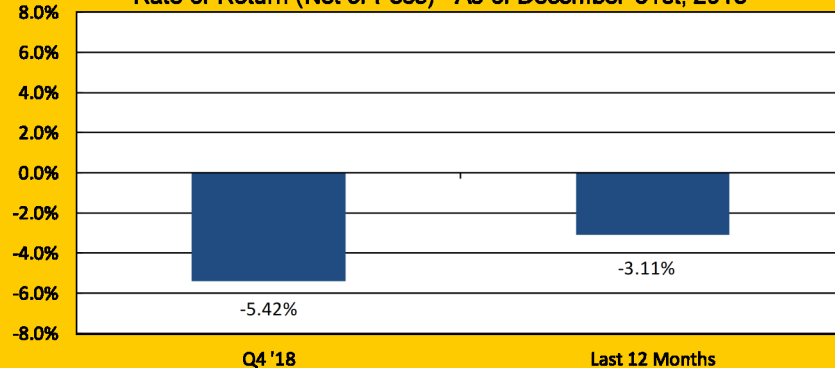
Total Contributions*



* Includes income to principal transfers



Rate of Return (Net of Fees) - As of December 31st, 2018

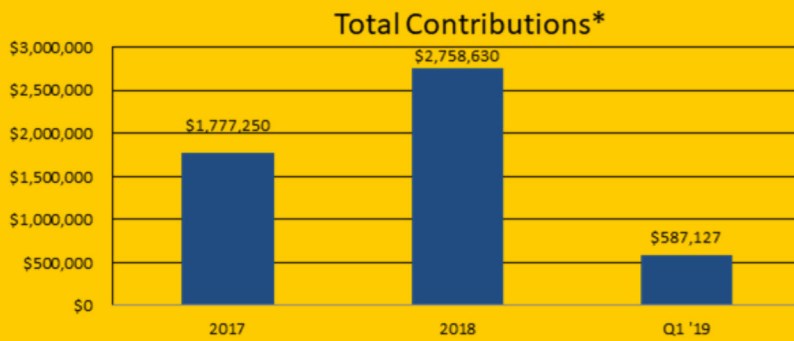


Returns shown are net of investment management fees. Information provided is obtained from sources deemed to be reliable, but KeyBank National Association and its affiliated companies, together referred herein as KeyBank, do not guarantee the accuracy, completeness, or timeliness of the information or make any warranties with regard to the results to be obtained from its use. KeyBank shall not be liable for any claims or losses of any nature, including, but not limited to, lost profits, punitive or consequential damages. This material is for informational purposes only. Past performance is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

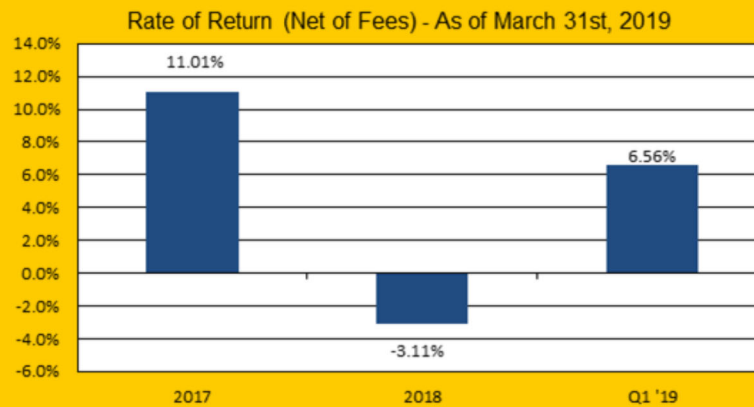
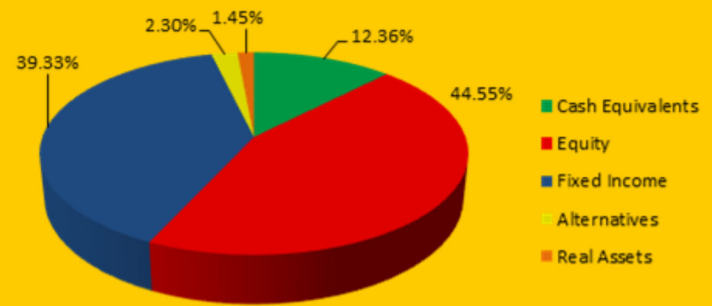
Investment products are: NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE • NOT A DEPOSIT
NOT INSURED BY ANY FEDERAL OR STATE GOVERNMENT AGENCY

Investment Performance

2019
First Quarter



* Includes income to principal transfers



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Investment Commentary

2019
First Quarter

U.S. Economy:

December's collapse in the financial markets convinced the Fed to delay further hikes, but a yield curve inversion has raised fears that rates have already risen too high. Inversions typically occur long before recessions, however, and other reliable leading indicators do not signal recession. Some economists argue a rate cut would assure continued growth, but lower rates seems unlikely for now. Still, without more weakness, the economy seems more likely to simply slow than to collapse into recession.

Global Economy:

Slowing global growth remained a concern as the first quarter began, particularly with major U.S. trade disputes and Brexit unresolved. Fortunately, there are signs that global growth is starting to stabilize and international economies should accelerate later this year.

Equity Outlook:

Indeed, we believe it is likely that the current expansion will continue to surprise investors with both its durability and longevity; however, a potential trade war with China, endless European malaise, a stubbornly flat yield curve, and slowing growth suggest recession fears are not unwarranted.

Short Term Rates:

During its March meeting the Federal Open Market Committee (FOMC) not only decided to keep the Fed Funds rate unchanged at 2.25% to 2.50%, but also shifted to a decidedly dovish tone by removing rate hikes from its dot plot for 2019 and only in 2020.

Provided by John Gomez, CWS Portfolio Strategist, Senior Vice President Key Private Bank