

The Arc Oregon is a non-profit organization and the OSNT Program is offered as a service, not a fundraiser. With that in mind, we strive to set our fees so that the interest, dividends and earnings from the trust's pooled investments will cover the cost of the fees applied to each subaccount without having to access the principal in order to maintain the account.

Any funds remaining after meeting the administrative needs of the program are used to provide additional programs and services that further support and advance the mission and goals of The Arc Oregon.

Fees are evaluated annually by the OSNT staff and committee, and any recommended changes are forwarded for approval by The Arc Oregon Board of Directors.

#### **FEE SCHEDULE SUMMARY**

The following fees are effective as of January 1, 2016:

<i>Annual Renewal Fee</i>		<i>Additional Fees</i>	
Unfunded (Zero-balance)	\$88	Enrollment Fee	\$750
Under \$5,000	\$20	Administration Fee	1 %
\$5,000 to \$9,999	\$150	Bank Fee**	See below
\$10,000 to \$19,999	\$210	Stop Payment Fee	\$30
\$20,000 to \$34,999	\$345	Tax Preparation Fee	\$40
\$35,000 to \$49,999	\$455	Closing Fee	\$100
\$50,000 to \$74,999	\$585		
\$75,000 to \$99,999	\$690		
\$100,000 to \$199,999	\$895		
\$200,000 and over	\$1000		

**\*\*Explanation of Key Bank National Association Fee schedule:**

*Bank Fees are applied as noted below based on the balance of the entire pooled trust. As the assets in the pool increase, the fee applied to each account holder will decrease.*

- .95% on the first \$1,000,000*
- .75% on the next \$2,000,000*
- .55% on the next \$2,000,000*
- .45% on assets over \$5,000,000*

**ENROLLMENT FEE**

This is a one-time cost of opening the subaccount and establishing a detailed beneficiary profile that will guide us in managing the subaccount in the best interest of each beneficiary based on their specific situation and needs.

**ADMINISTRATION FEE**

The administration fee is an annual fee. It is billed to the account on a monthly basis and covers the cost of managing the account. Administration includes receiving and reviewing disbursement requests, processing disbursement checks and deposits, maintaining accurate accounting of subaccounts, providing online access to account history, ensuring compliance with state and federal rules and regulations, and serving as a resource to beneficiaries and their advisors regarding the trust.

**BANK FEE**

The bank that holds and invests the pooled trust money charges this fee on an annual basis (applied quarterly) for managing the investments in the trust, issuing disbursement checks and accepting deposits. This fee is calculated based on the sub-trust account balance at the end of each calendar quarter.

**ANNUAL RENEWAL FEE**

The annual renewal fee is based on the balance in the subaccount as of December 31<sup>st</sup> of each year. This flat fee covers the cost of annual reconciliation and reporting as well as all annual account reviews and renewal.

Annual renewal fees for unfunded or zero-balance donor accounts will remain the same until the account is funded. Your rate will not change even if there is an overall rate increase on OSNT fees.

**STOP PAYMENT FEE**

This fee will be assessed for any disbursement check that is lost or stolen, requiring that a stop payment be placed on the check. Checks that will not be used should be marked “Void” and returned to the OSNT office to avoid the need for a stop payment.

**TAX PREPARATION FEE**

This is the amount charged by the Trustee (Key Bank) to prepare individual subaccount year-end tax documents. This fee is deducted yearly.

**CLOSING FEE**

When an account is ready to be closed due to depleted funds, death or transfer, the closing fee covers final accounting tasks and paperwork needed to close the subaccount.